

The Paideia Academies, Inc.

Corporate Board Meeting held at 1535 East Baseline Road, Phoenix, Arizona 85042

Called to order at 5:03PM on 12/9/2019

Minutes

I. Verified Quorum-

In Person- Dr. Winsor, Mrs. Mendonca, Dr. Tietgen, Dr. Hess, Mrs. Schmaltz, Mr. Landreth,
Mr. Dunn, Mrs. Leach

Absent- V. Garrison

Guests- Candice Toliver, Joel Brice via phone

Approve previous minutes

Motion to approve previous board minutes from October 28, 2019.

Motion made by Mrs. Schmaltz to approve minutes as written.

Second made by Dr. Hess.

Vote:

Dr. Winsor-yes

Mrs. Mendonca- yes

Mrs. Schmaltz- yes

Mrs. Leach- yes

Dr. Hess- yes

Dr. Tietgen- yes

Mr. Dunn- yes

Mr. Landreth- not on-site during vote

Motion passes by majority vote

II. Call to the public

None

III. Board Development- Candice Toliver

Dr. Winsor introduced Candice Toliver as a potential corporate board member. Ms. Toliver explained her education experience, work experience and personal background information.

Ms. Toliver was born, raised, and continues to be a resident of the South Phoenix community.

Dr. Winsor made a motion to approve Ms. Toliver as a Paideia board member.

Second made by Mrs. Mendonca.

Vote:

Dr. Winsor-yes

Mrs. Mendonca- yes

Mrs. Schmaltz- yes

Mrs. Leach- yes

Dr. Hess- yes

Mr. Dunn- yes

Dr. Tietgen- yes

Mr. Landreth- not on-site during vote

Motion passes by majority vote

IV. Corporate Officer's Report

- a. Preschool- Dr. Winsor and Mrs. Mendonca reviewed preschool enrollment. Almost all rooms were reported to be at capacity. There are no concerns for the board at this time in regards to the preschool.
- b. Liberal Arts Academy- The Arizona State Charter Board approved the expansion of the Liberal Arts Academy, however capped enrollment at an additional 250 scholars. This number is lower than what investors/ builders would have liked. Other building alternatives are being looked into for use, such as South Mountain College. More will be reported on at a later meeting.
- c. After School Program- Paideia is considering becoming a 4H Chapter to include during and after school activities. More will be reported at a later meeting.
- d. Paideia Academy received Light House Status.
- e. Baseline Play Space Project- Dr. Winsor is collecting three bids before proceeding.
- f. STEAM Grant was awarded to Paideia
- g. Study conducted by Dr. Chingwen Chen and her graduate students concluded and results will be shared with Paideia at a later date.

V. Financial Review- Joel Brice (over the phone) explained Paideia Financial Report as of October 31, 2019. He explained that at the last meeting there was an inaccurate reporting of the Projected Debt Service Coverage Number, due to the wrong information accidentally being inputted. The information has been corrected and the correct anticipated Projected Debt Service Coverage is 1.38. Mr. Brice explained Paideia is in expense parameters for all areas, and there are no financial concerns for Paideia Academy at this time.

IX Adjournment

Motion made by Mrs. Schmaltz to adjourn meeting.

Second by Mrs. Mendonca.

Vote:

Dr. Winsor-yes

Mrs. Mendonca- yes

Mrs. Schmaltz- yes

Mr. Landreth- yes

Mrs. Leach- yes

Mr. Dunn- yes

Dr. Hess- yes

Dr. Tietgen- yes

Motion passes by majority vote

IIIX Meeting adjournment at 5:46 PM.

Next corporate board meeting to be held on January 27, 2020 at 5PM at the Baseline Corporate Headquarters.

Approved by

date

1/27/20